

COMPANY COVENANTS

A Limited Liability Company will pay the total donation to the charity. This total annual amount of the covenant can then be set against pre-tax profits when computing corporation tax liability. Therefore when a Limited Liability Company makes a covenant to a charity, the value of this covenant is much greater than the net cost to the company.

For example, if a company paying 30% corporation tax makes a donation of £10,000 to a charity, it can set this against corporation tax. The company saves £3,000 in corporation tax and the net cost of the donation is therefore £7,000.

For a company paying only the 'small profits' rate of corporation tax (i.e. 10%) the after-tax cost over 4 years would be £9,000.

COMPLETE & RETURN

FORM FOR
COMPANY
FOUNDATION
BENEFACTORS

- 1 Please complete & return in the envelope provided.
- 2 Special Forms are available for Individuals and Partnerships.
- 3 For an explanation of Company giving please consult the notes on the back of this form.
- 4 Please invest as generously as you can in the future of the St Bride Foundation.

Please address enquiries and send contributions to:-

Fundraising Development Office, The St Bride Foundation,
Bride Lane, Fleet Street, London, EC4Y 8EQ

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registered charity
number 207607

